

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances – Housing Department – Sanction of Advance of Rs.6,00,000/- (Rupees Six lakhs only),for purchase of Motor Car to Smt.K.Latha, Section Officer, Housing Department – Orders – Issued.

HOUSING (HB&OP.A2) DEPARTMENT

G.O.RT.No. 84

Dated: 10.07.2015

Read the following:-

- 1) G.O.Ms.No.39, Finance (HRM.IV)Dept., dated: 15-04-2015.
- 2) G.O. Rt. No.2140, Finance (HRM.IV) Department,dated:16-06-2015.
- 3) Application of Smt. Latha,Section Officer, Housing Dept.,dated: .11.2014.
- 4) Government Memo.No.1282/HB&OP.A2/2015-1,dated:06.07.2015.

ORDER:

In terms of the orders issued in the G.O. 2nd read above, Government hereby accord sanction of an advance of Rs.6,00,000/- (Rupees Six lakhs only) to Smt. K.Latha, Section Officer, Housing Department towards Motor Car Advance for purchase of a Motor Car.

2. The Grant of Advance sanctioned in para(1) above to the above officer is subject to the following conditions:-

a) That she should purchase the Motor Car and pay for it within one month from the date of which the advance is drawn, failing which the full amount of advance drawn together with interest should be refunded to the Government; No extension of time for completion of the transaction will ordinarily be allowed. He should make them self-sure about the availability of the vehicle in the market before he drawn the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith, He should also produce the stamped receipt in token of having purchased the vehicle.

c) That the Motor Car should be insured with effect from the date of purchase against loss or damage by fire or accident within one month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

d) The advance should be recovered in (100) monthly equal installments at the rate of Rs.6,000/- (Rupees Six thousand only) per month and interest @5 ½ % per annum in (50) monthly installments. The recovery should commence from the month in which the advance is drawn.

e) The Officer should submit to the Government Mortgage Bond to the Government in Form No.14 of Andhra Pradesh Financial Code Volume-I, as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The Insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

f) The advance sanctioned to the Officer in para(1) ante is the first advance and she has not drawn any such advance previously.

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3. The expenditure shall be met from out of funds allotted to the Finance Department in the reference second read above and be debited to the Head of Account "M.H.7610 –Loans to Government Servants M.H.202 – Advances for purchase of Motor Conveyance, S.H.(04) – Loans for purchase of Motor Cars – 001 - Loans for purchase of Motor Cars".
4. Surety Bond in respect of the above Officer need not be obtained since she is permanent Government Servant.
5. The Housing (Claims) Department are requested to draw and disburse the Motor Car Advance sanctioned to the Officer in para (1) ante immediately. They should recover the advance including interest fully from the salary of the Officer.
6. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.DANA KISHORE
SECRETARY TO GOVERNMENT

To
Smt. K.Latha, Section Officer, Housing (HB&OP) Department.
The Dy.Pay and Accounts Officer, Telangana Secretariat Branch, Hyderabad.
The Housing (Claims) Department.
The Accountant General, A.P., Hyderabad.
The Finance (HRM.IV) Department.
SC / SF.

//FORWARDED::BY ORDER//

SECTION OFFICER